

HAMLIN TOWNSHIP
BOND RETIREMENT FUND
2013 – 2014 PROPOSED BUDGET

Revenue:

Property Taxes:	\$47,000.00	
Delinquent Property Taxes:	\$10,000.00	
Interest Income:	\$ 500.00	
TOTAL REVENUE:		\$57,500

Expenditures:

Interest Expense (9-1-2013)	\$ 5,800.00	
Bond Principal Payment (3-1-2014)	\$ 5,800.00	
Bond Principal Payment (3-1-2014)	\$40,000.00	
Payment Fees:	\$ 275.00	
TOTAL EXPENDITUES:		\$51,875

Milage Rate was at .5000 - REDUCED to .3000 (1/3) in 2005.

1st Reading 2/14/13
2nd Reading 3/14/13
3rd Reading 3/14/2013
Approved 3/14/2013

NOTE:
The 2019 AND 2020 bonds were paid off early in 2012. Bond will now end in 2018 NOT 2020.

Approved by the Hamlin Township Board of Trustees
3-28-13.